## 2015/16 TRAINING PLAN

## **Report of the County Treasurer**

Please note that the following recommendations are subject to consideration and determination by the Committee before taking effect.

Recommendation: That the Committee approves and adopts the 2015/16 Training Plan

## 1. Introduction

- 1.1. The Devon Pension Fund has had a longstanding commitment to training for Committee members to ensure that they have the skills and understanding required to carry out their stewardship role. In February 2014, the Investment and Pension Fund Committee adopted the CIPFA Code of Practice on Public Sector Pensions Finance Knowledge and Skills.
- 1.2. The 2015/16 Training Plan is attached at Appendix 1 and sets out the training to be provided over the year in order to ensure that both the Investment and Pension Fund Committee and the new Pension Board have the knowledge and skills required in accordance with the CIPFA Code.
- 1.3. In addition the Training Plan outlines how the training needs of staff are assessed and implemented, and sets out the requirements on senior officers responsible for the Pension Fund, and the issues that they will need to focus on over the year.

## 2. Conclusion

- 2.1. The date for the joint training day with the Cornwall Fund has yet to be determined, but it is planned to take place at the China Fleet Club, Saltash. Details of the date, and further information on the programme will be sent out in due course. Members are also asked to note the training session to be held on the afternoon following the Investment and Pension Fund Committee meeting on 20<sup>th</sup> November.
- 2.2. The Committee is asked to approve the 2015/16 Training Plan. The Training Plan will also be presented to the Pension Board at their first meeting on 2<sup>nd</sup> July.

Mary Davis

Electoral Divisions: All
Local Government Act 1972
List of Background Papers - Nil
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